

North Carolina Government Finance Officers Association
Spring Conference Business Meeting – Tuesday, March 15, 2022
12:00 PM – Sheraton Imperial Hotel, Research Triangle Park, North Carolina

President Morrison called the meeting to order at 12 pm and welcomed all members to the business meeting.

President Morrison indicated that there were 364 attendees, including 9 lifetime members and 86 sponsors. He thanked all our sponsors for the Fall conference. He then recognized current board members and partners NCLM, LGC, School of Government and sponsors. New members, lifetime members, first time attendees and past presidents were also recognized.

Secretary Coats recognized three individuals (R.M. (Mac) Steagall, Jr. – County of Richmond, David Hickman – City of Durham, Arlene Wilson – Land of Sky Regional Council, Jessica Brown-Linton – County of Durham) who were eligible for Lifetime Membership. A resolution for the lifetime membership for those individuals was shown on the screen for all to read.

A motion, made by Peggy Reece and a second, made by Karen Mills to approve the resolution. Secretary Coats asked if any member was not in support of the motion, no objections were noted, and the motion passed.

Secretary Coats shared that the minutes from the November 9, 2021, business meeting were posted on the NCGFOA website and went out via NC Finance Connect.

A motion, made by Deanna Rios and a second, made by Karen Mills was made to accept the minutes as presented. Secretary Coats asked if any member was not in support of the motion, no objections were noted, and the motion passed.

President Morrison recognized Paul L. Fulton, Jr., who passed earlier this year, for his numerous years of dedicated service to the profession of local government accounting in North Carolina and to his past service to its members as a Board member and past President. A special resolution was presented to the membership for approval.

A motion, made by Jeff McCauley and a second, made by William Massie to approve the resolution. President Morrison asked if any member was not in support of the motion, no objections were noted, and the motion passed.

Treasurer Bradsher reported on the financial matters of the NCGFOA. The financial position of the NCGFOA was reviewed including the balance sheet and profit/loss statement. Treasurer Bradsher noted that the NCGFOA was in a sound financial position. Our fund balance is strong, and the Board intends to use some of that to continue the strategic initiative that was started prior to the pandemic and has been placed on hold. Treasurer Bradsher also discussed compliance with the reserve policy adopted in July of 2018.

Reserve Policy highlights as of 02/28/2022 with a Budget of \$463,750, the 33% Floor = \$153,038 and the 66% Ceiling = \$306,075 and the NCGFOA Calculated Reserve Balance = \$613,028.

A motion, made by Jeff McCauley and a second, made by David Irwin was made to accept the financial reports as presented. Treasurer Bradsher asked if any member was not in support of the motion, no objections were noted, and the motion passed.

President Morrison announced that there were no committee reports and shared the following specific announcements:

- Strategic Planning Initiative – Board will reconvene and begin the process of moving forward with this in the coming year
- Certifications – Gregg Allison announced that the 2021 certification exams continued online, the board mailed certificates to them, Shannon would be handing out frames to those who wanted them for their 2021 certificates, being recognized at this conference where the following:
 - 2021 – 43 new certifications
 - 2022 – 42 new certifications

Gregg also noted that Paul Fulton was a founding member of the certification program and had served from its inception back in the 1980's right up to his retirement in 2021. Slides with the names and jurisdictions of those receiving their certifications at this conference were shown on the screen.

President Morrison presented the slate of candidates for the Board for the upcoming year. The recommended slate consisted of:

President – Lisa Wurtzbacher, County of New Hanover
President Elect – Allison Bradsher, City of Raleigh
Treasurer – Allen Coats, County of Harnett
Secretary – Thomas Wrenn, Roanoke Rapids Sanitary District
Board member – Peggy Reece, City of Burlington
Board member – Zachary Hewett, Village of Bald Head Island
Board member – Swainson P. Hall, County of Mecklenburg
Past President – Antwan Morrison, Town of Holly Springs

A motion, made by Deanna Rios and a second, made by William Massey was made to accept the slate of members as presented. President Morrison asked if any member was not in support of the motion, no objections were noted, and the motion passed.

President Wurtzbacher presented a resolution of gratitude for outgoing president Morrison and noted his key accomplishments:

- Fall conference held in November 2021
 - 1st in person conference since COVID (March 2020)
 - Hosed 1st NCGFOA golf tournament event
- Expanded use of the NCGFOA website
- Established the NCGFOA email

- Expanded the scholarship award program
- Implemented online financial management via QuickBooks
- Successfully transitioned bank services relationship to Wells Fargo

A motion, made by Jeff McCauley and a second, made by Peggy Reece was made to approve the resolution. President Wurtzbacher asked if any member was not in support of the motion, no objections were noted, and the motion passed.

President Wurtzbacher announced the dates of the future conferences. The dates and locations shared are as follows:

SUMMER Conference

July 17 – 19, 2022

Wrightsville Beach, NC

FALL Conference

November 13 – 15, 2022

Asheville, NC

SPRING Conference

March 1 – 3, 2023

Durham, NC

President Wurtzbacher concluded the agenda at 12:30pm and sought a motion to adjourn.

A motion, made by Peggy Reece and a second, made by Allison Bradsher was made to adjourn the Spring business meeting. President Wurtzbacher asked if any member was not in support of the motion, no objections were noted, and the motion passed.

Meeting adjourned.