

**North Carolina Government Finance Officers Association**  
**Spring Conference Business Meeting – March 5, 2020**  
**Durham, NC**

President Mills called the meeting to order at 11:30am and reviewed attendance for the conference which included 286 finance professionals, 115 vendors, and 21 speakers and special guests. She recognized board members and partners, first time attendees and new members in addition to scholarship attendees Teresa Fulk from Town of Newport and Dina Harrell White from Town of Harrellsville.

Secretary Wurtzbacher recognized Karen Duncan from the City of Morganton who was eligible for Lifetime Membership. A resolution for the lifetime membership for Karen Duncan was read. A motion and a second was made to approve the resolution. All were in favor.

Minutes from the July 23, 2019 business meeting as found on the NCGFOA website and sent through the listserv were reviewed. A motion and second was made to accept the minutes as presented. All were in favor.

Treasurer Morrison reported on the financial matters of the NCGFOA. Sponsorships for the conference totaled \$182,000. Accomplishments included implementing a new online financial software, new banking arrangements, dropbox upgrade, payment processing and remote depositing, and consolidation of certification program funds. The financial position of the NCGFOA was reviewed including the balance sheet and profit/loss statement and noted that the NCGFOA was in a sound financial position. Mr. Morrison also discussed compliance with the reserve policy adopted in July of 2018. The NCGFOA was above its ceiling of 66% of original annual budget adopted for the fiscal year. Calculated ceiling was \$219,450 and actual reserve balance was \$324,991. A motion was made and seconded to accept the financial reports.

The proposed budget for FY2020-2021 of \$376,500 was reviewed by Mr. Morrison which is an increase of 13.2%, or \$44,000, from the FY2019-2020. The budget focuses on furthering the strategic plan, creating a new logo for the NCGFOA, certification program, banking relationship enhancements and additional scholarship categories for State Treasurer Local Government Course and National GFOA Conference. Motion and second was made to approve the FY2020-2021 budget. All were in favor.

President Mills discussed the strategic planning process that began in July. There was interest in transitioning from an informal group of NC finance directors to a more structured group that is intentional about promoting the profession and addressing unmet needs of finance professionals. Ms. Mills covered Phase I which included a focus group at the fall conference followed by a survey to members. Key themes from the focus group were regional events, mentoring, building the membership, ensuring a welcoming environment, collaboration, scholarships for small units and coordination advocacy on issues with GASB. The demographics of the survey responses were reviewed. Survey results showed a strong interest in some form of web based training, some regional events and more outreach and advocacy. Short term actions from the process include changing the location and date of

the fall 2020 conference, CPE management will be performed by Galasso, a new membership committee and new conference planning committee will be formed, and a pilot regional training or networking event would be planned. The NCGFOA board will be meeting again before the summer conference to develop vision and goals and to identify longer term tactics. The board will present a draft plan to the membership in the fall with a goal of adopting the plan in Spring 2021.

Past President Massie introduced a resolution to endorse the new GFOA Code of Ethics as a guide for NCGFOA members. A motion was made and seconded to approve the resolution. All were in favor. President Mills recognized Past President Massie for his work and accomplishments as president including leadership planning conferences, resolution of adoption of basic financial policies, establishing a financial reserve policy for the NCGFOA and endorsement of the GFOA code of ethics.

President Mills introduced the recommended slate of officers for FY2020-2021:

- President – Deanna Rios, City of Lincolnton
- President Elect – Antwan Morrison, Town of Wake Forest
- Treasurer – Lisa Wurtzbacher, New Hanover County
- Secretary – Allison Bradsher, City of Raleigh
- Board Member – Allen Coats, Harnett County
- Board Member – Brenda Brown, Fayetteville Public Works Authority
- Board Member – Jessica Brown-Linton, Durham County
- Past President – Karen Mills, Town of Cary

Motion was made and seconded. All were in favor.

President Rios recognized Past President Mills for her service and introduced a resolution recognizing the same. Motion was made and seconded to adopt the resolution. All were in favor.

Greg Allison gave an update on the certification program. This is the third year of online exams. The exam cycle may be modified in January. A record number of 93 individuals are receiving a certification and there are 25 renewals. The certification committee needs new members due to retirements and members were encouraged to email Mr. Allison if they were interested in serving. President Mills recognized renewals and new members.

President Rios adjourned the meeting.